

## **ITAFOS EXPANDS MANAGEMENT TEAM, ANNOUNCES APPOINTMENT OF VICE PRESIDENT OF OPERATIONS**

**TORONTO, ON – April 15, 2019** – Itafos (TSX VENTURE: IFOS) (the “**Company**”) announced today the appointment of Wynand van Dyk as Vice President of Operations, effective May 1, 2019. Dr. van Dyk, who has been providing consulting services to the Company since August 2018, has over 25 years of experience in Minerals Processing, Metals Refining, Risk Management, Process Optimization and Project Management. Prior to joining Itafos, Dr. van Dyk worked as a consultant for Arete Consultants in South Africa, providing strategic management consulting services to a long list of clients including Anglo American, African Rainbow Minerals, AngloGold Ashanti and De Beers, among others. Prior to joining Arete Consultants, Dr. van Dyk worked for Lonmin Platinum Ltd. in various positions including Senior Technical Manager – Process Division, Senior Manager – Base Metal Refinery, Senior Manager – 6 Sigma, and Metallurgical Project Manager. Dr. van Dyk has a bachelor’s degree in Chemical Engineering and a PhD in Extractive Metallurgical Engineering.

“We have been pleased with Wynand’s contributions to Itafos in a consulting role and are now pleased to welcome him to the Itafos management team. He has extensive knowledge of phosphate processing, engineering and minerals plant operations, and a demonstrated track-record in process optimization and project management”, commented Brian Zatarain, Itafos’ Chief Executive Officer.

### **About Itafos**

Itafos is a vertically integrated phosphate fertilizers and specialty products company with an attractive portfolio of long-term strategic businesses and projects located in key fertilizer markets worldwide. Itafos is managed by an experienced and diverse team with extensive operations, commercial and financial expertise. Itafos owns and operates Itafos Conda, a vertically integrated phosphate fertilizer business with production and sales capacity of approximately 550kt per year of monoammonium phosphate (“MAP”), superphosphoric acid (“SPA”), merchant grade phosphoric acid (“MGA”) and specialty products including ammonium polyphosphate (“APP”) located in Idaho, US, and Itafos Arraias, a vertically integrated phosphate fertilizer business with production and sales capacity of approximately 500kt per year of single superphosphate (“SSP”) and SSP with micronutrients (“SSP+”) and approximately 40,000 t per year of excess sulfuric acid located in Tocantins, Brazil. Itafos owns and is developing Itafos Paris Hills, a high-grade phosphate mine project located in Idaho, US, Itafos Farim, a high-grade phosphate mine project located in Farim, Guinea-Bissau, Itafos Santana, a vertically integrated high-grade phosphate fertilizer project located in Pará, Brazil, Itafos Araxá, a vertically integrated phosphate and rare earth oxide mine project located in Minas Gerais, Brazil and Itafos Mantaro, a high-grade phosphate mine project located in Junin, Peru.

For more information, please visit the Company’s website, [www.itafos.com](http://www.itafos.com).

### **Forward Looking Information**

Certain information contained in this news release constitutes forward looking information. All information other than information of historical fact is forward looking information. The use of any of the words “intend”, “anticipate”, “plan”, “continue”, “estimate”, “expect”, “may”, “will”, “project”, “should”, “would”, “believe”, “predict” and “potential” and similar expressions are intended to identify forward looking information. This information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward looking information. No assurance can be given that this information will prove to be correct and such forward looking information included in this news release should not be unduly relied upon.

Forward looking information is subject to a number of risks and other factors that could cause actual results and events to vary materially from that anticipated by such forward looking information. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. Factors that may cause actual results to differ materially from expected results described in forward-looking statements include, but are not limited to, those risk factors set out in the Company's Management Discussion and Analysis and other disclosure documents available under the Company's profile at [www.sedar.com](http://www.sedar.com). Readers are cautioned that the foregoing list of risks, uncertainties and assumptions are not exhaustive. The forward looking information included in this news release is expressly qualified by this cautionary statement and is made as of the date of this news release. Itafos undertakes no obligation to publicly update or revise any forward looking information except as required by applicable securities laws.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

**For further information, please contact:**

Itafos  
Robert Winslow  
[robert.winslow@itafos.com](mailto:robert.winslow@itafos.com)  
[www.itafos.com](http://www.itafos.com)